

PRESS INFORMATION

Strong performance for Petrus Advisers' Special Situations Fund since inception and in 2012

London, 6 March 2013 - Petrus Advisers outperforms European markets, achieving a 27.4% return on its liquid investment strategy in 2012

Since its inception in March 2009 to date, Petrus Advisers' Special Situations Fund (SSF) has generated performance of some 170.1%, translating into an IRR (after management and before performance fee) of 29.7% p.a.. During the year 2012 the fund outperformed European Equity Markets substantially and achieved a return of 27.4% (after management and before performance fee).

The Petrus Advisers Special Situations Fund is a Cayman based long-short event driven investment fund, focused on undervalued equities with stable cash flows and/or restructuring potential primarily in German speaking and continental Europe. Positions are selected through a rigid investment process and through proprietary research. Petrus Advisers' team engage in active interaction with company management teams. The fund mitigates risk through hedging strategies and is an active participant in daily trading.

"During a year overshadowed by heightened volatility in global financial markets, our performance validates the quality of Petrus Advisers' proprietary research", says Managing Partner Klaus Umek. "We expect that 2013 will again be a year for stock-pickers, for both our long and short investment ideas" adds Michael Sieghart, Managing Director at Petrus Advisers and Head of Equity Strategy.

About Petrus Advisers

Petrus Advisers LLP was founded in 2009 and has offices in London and Bratislava. The investment company employs a team of 10 professionals, focused on equity investments in excess of Euro 20 million in the German-speaking and Central and Eastern European regions as well as on liquid trading strategies via its Special Situations Fund. The company support the strategic realignment and capital market reorientation of target companies, and aims to cooperate with the management and relevant stakeholders. Petrus Advisers is committed to a unique investment philosophy where sustainable growth perspectives outweigh short term revenue gains.