

PRESS RELEASE

London, 14 September 2023: Petrus Advisers, the largest active shareholder of TeamViewer AG with a stake above 5%, welcomes today's announcement by the company to terminate the front of shirt sponsor partnership with Manchester United early. The balanced solution achieved by Teamviewer's management team will create net savings of €35 million per year. This implies substantially improved net profitability for Teamviewer while also opening the chance to invest in future growth initiatives. The agreement ensures continued marketing value for Teamviewer while benefitting Manchester United via a good main sponsorship partnership for the coming years. We congratulate Oliver Steil, CEO, for this deal and Michael Wilkens for a strong first year as the CFO with improved cost awareness and shareholder value management.