

**PRESS RELEASE**

**London, 18 September 2023:** Petrus Advisers welcome the decision of EVN AG's ("EVN") management board to part with WTE Wassertechnik AG („WTE“), EVN's international project engineering operations. We are convinced that the planned divestiture of WTE can contribute to increase EVN's focus on its core markets of energy and water supply in Austria and that the financial means to be freed up can be used for further investments into the energy transition in Lower Austria and other parts of the Republic. WTE's business model is centred on large international reference projects. We expect it to grow faster under the ownership of a new owner with focus on such business.

The capital markets day of EVN, that Petrus Advisers had originally requested, and which will now be held on 5 October 2023 in London, represents a highly suitable forum for management to provide more detail.