

PRESS RELEASE

London, 9 December 2021: Petrus have - by means of a provisional injunction - requested that CA Immo Anlagen AG (“**CA Immo**”) stop the process of paying out the tax-inefficient and unjust extra-ordinary dividend of €2.50 per share planned for 15 December 2021. Starwood Capital as the dominating shareholder has decided that CA Immo make this dividend payment. However, it will trigger very significant withholding tax (WHT) of up to 27.5% for most minority investors. Starwood Capital, as majority investor, can structure around withholding tax leakage. Considering a further €2.50 of extra-ordinary dividend payment planned for March 2022 the combined unnecessary loss of value to minority investors adds up to €1.38 or c. 3.6% in relation to the share price of €38.05 per 7 December 2021. Negative tax effects for minority shareholders can however be avoided if CA Immo were to use a capital reduction for the dividend payment. We demand that the management team and supervisory board of CA Immo urgently stand up for fairness and value for all investor and initiate a capital reduction.